

For Immediate Release

VersaPay announces agreement with the Cosmetology Industry Association of British Columbia (CIABC) to provide member merchants preferred rates

Vancouver, June 13th, 2007 – VersaPay Corporation, a national payment processing and financial transaction solutions provider is proud to announce its partnership with the Cosmetology Industry Association of British Columbia (CIABC).

Under the agreement, CIABC members will receive a preferred rate of 1.77% for Visa and MasterCard processing and a rate of \$0.08 on Interac Direct Payment. In addition members will be offered preferred rates on all the company's additional products and services including loyalty & gift cards, point of sale terminal leasing, rental or purchase, as well as installation.

"Our members are looking for efficient and effective ways of conducting business," said Norma Eaton, CEO of CIABC, "by working with VersaPay we are able to offer them a simple, no hassle payment processing solution, which then allows them to focus on what's most important, their clients."

"VersaPay is delighted to work with the CIABC and its members," said Michael Gokturk, CEO of VersaPay, "both organizations share common values in providing members with diligent service, support and above all, an opportunity to maximize their revenues by minimizing their operating expenses."

CIABC members can access more information through the CIABC website, by contacting CIABC directly or by calling VersaPay at 866-999-VPAY (8729) and identifying yourself as a member.

About VersaPay VersaPay provides the hardware, technology, Infrastructure and support services that businesses of all types and sizes require to accept credit, debit cards from their consumers or clients. The company also provides value-added payment solutions such as e-commerce solutions, loyalty & gift cards as well as B2B payment platform integration and systems design. VersaPay has offices in Vancouver, Montreal and Calgary. Learn more about VersaPay Corporation at www.versapay.com or by calling **1-866-999-VPAY (8729)**.

About Cosmetology Industry Association of British Columbia (CIABC) The CIABC is dedicated to the personal, creative and financial success of BC's many talented beauty professionals. For nearly 75 years the provincial government regulated the industry through the Cosmetologists' Association of British Columbia (CABC). When government regulation ceased in 2004, the industry created a new voluntary association of committed professionals. CIABC successfully replaced CABC, and continues to oversee the development of the training curricula and certification of BC's beauty professionals. Learn more about the CIABC at www.ciabc.net.

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